

# NACUSAC NEWS



JAN/FEB 2015

*Helping Credit Union Supervisory Committees Perform at Their Peak*

AN E-NEWSLETTER FROM THE NATIONAL ASSOCIATION OF CREDIT UNION SUPERVISORY AND AUDITING COMMITTEES

## "Ethical Hacker" to Keynote at San Antonio Supervisory Committee Conference



NACUSAC 2015 CONFERENCE & EXPO • JUNE 17-20, 2015 • HYATT REGENCY SAN ANTONIO

Today's credit unions operate in a very complex environment. Regulators are focused on risk management requiring credit unions to take necessary steps to mitigate their exposure to risk in all areas. At NACUSAC's 2015 Annual Conference in San Antonio this June, attendees will get the information and training needed to protect their credit unions and prevent the types of losses that can happen when proper controls are not in place.



**NACUSAC Keynote**  
Steve Stasiukonis  
Secure Network Technologies, Inc.

**Conference Speaker Spotlight:** The wide use of technology exposes credit unions to more serious threats than ever before. This year's keynote speaker Steve Stasiukonis calls himself the "ethical hacker" because it's his job to find the holes in your organization's security system. An expert in the field of cybersecurity, he has seen what can go disastrously wrong after a security breach. Stasiukonis, President of Secure Network Technologies, will cover actual cases and explain in detail how the crimes were committed. He will also share actionable and practical strategies for protecting your credit union, your members, and your personal information, from being compromised.

Watch for more NACUSAC Conference program details at [www.nacusak.org](http://www.nacusak.org). Early conference registration opens mid-February.

Learn More

## Webinar Spotlight: Using ALM to Minimize Interest Rate & Liquidity Risk



**March 5, 2015 12:00 PM Pacific**

1:00 - 2:00 PM (Mountain)

2:00 - 3:00 PM (Central)

3:00 - 4:00 PM (Eastern)

**Presenters:**

*Justin Van Beek, CPA, CIA, CRMA*

*Philip Stalcup, CPA*

**Crowe Horwath LLP**

**FREE for NACUSAC Members!** (Non-Members pay \$139 to participate)

Register

A mismatch in the duration of a credit union's assets and liabilities exposes it to both interest-rate risk and liquidity risk. Credit unions must be prepared to manage these risk exposures by maintaining an effective asset liability management program. Participants will be provided information necessary to understand the tools used to manage both interest rate risk and liquidity risk, as well as regulatory guidance that applies to the asset liability management function.

### Learning Objectives:

**Expectations of Regulators**

**Understanding Risk Measurement and Monitoring Systems**

**Factors to Consider in Developing Risk Limits**

**Implementing Liquidity Contingency Planning**

NACUSAC University credit:	Asset Liability Management or Risk Models
CPE credit:	Finance

NACUSAC offers dial-in webinars each year as a cost-effective training opportunity without the hassle and expense of traveling. Just dial a toll-free number and participate from anywhere and even listen as a group for the same fee. Webinars count toward one unit of CPE credits for accounting professionals. Participation can be applied toward completion of NACUSAC University required courses.

NACUSAC is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: [www.learningmarket.org](http://www.learningmarket.org)

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# NEWSBriefs ✓

Follow the links below to get the latest news, trends and industry insights affecting your credit union:

<b>Governance &amp; Industry Trends</b>	<a href="#">Basel Burdens Worry World Council</a> <a href="#">The War for the Wallets</a>
<b>Compliance</b>	<a href="#">CEO Worries Industry Ignoring Loss of Small CUS</a> <a href="#">Top 10 Cyber-Security Areas [NCUA Checklist]</a>
<b>Fraud</b>	<a href="#">Fraud Kills 41% of Failed Credit Unions</a> <a href="#">Former Credit Union CEO Faces Prison Time</a>
<b>Auditing</b>	<a href="#">OIG Will Audit NCUA's IT Security</a> <a href="#">NCUA Examiner Blamed for Data Breach</a>

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## Have You Renewed Your Dues Yet?

The primary/billing contact at each credit union received an email with renewal information and instructions earlier this month. Your credit union's dues can be paid online with a credit card or the invoice can be printed and returned with a check.

**NACUSAC low-cost membership includes your  
ENTIRE credit union's committee members, board and staff**

## Here's how we can help YOU in your role:



**Supervisory Conference**  
Comprehensive educational training from a variety of experts in the fields of credit union auditing and accounting.



**One-Day Supervisory Committee Seminar**  
Provides a solid foundation for the committee's basic duties and responsibilities, including financial literacy training.



**FREE Webinars**  
Convenient training to help keep you up to date on the latest fraud trends, audit topics, and new regulations.



**Member Network**  
Offers exclusive member content, resources and solutions through our website community.



**Select One**  
A step-by-step program designed to help your committee with the process of selecting an external auditor.



**NACUSAC University**  
Advance your skills to become a more effective supervisory committee member through course work completed during our conferences and webinars.



**Continuing Professional Education (CPE) Credits**  
NACUSAC is a NASBA sponsored organization where you can earn CPE credits during our conferences and webinars.

## Helpful Website Tip #2: Want to Make Sure You Receive our Printed Meeting Brochure?

Want to make sure you receive our printed meeting brochure? Use the email address where you received this newsletter, and login to your profile on our [website](#) and update your mailing address. We will use this address when mailing our printed meeting brochures. This address will only be used for NACUSAC specific information and will not be sold or used for any other purposes.



**NATIONAL ASSOCIATION OF CREDIT UNION SUPERVISORY & AUDITING COMMITTEES**

**Helping Credit Union Supervisory Committees Perform at Their Peak**

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# NACUSAC Election Committee Now Accepting Nominations

Interested in running for NACUSAC's Board of Directors? Board elections will be held at the Annual Business Meeting on Friday, June 19 in San Antonio, Texas during NACUSAC's 2015 Annual Conference & Expo. The NACUSAC Election Committee is accepting nominations for the NACUSAC Board of Directors from any member supervisory/audit committee that wishes to make a nomination. Directors whose terms will expire at the Annual Business Meeting are Michael MacFeeters, Cecil Short and Bill Stauder. Nominations must be received by the Election Committee Chairman no later than Friday, March 20, 2015. According to NACUSAC Bylaws, "Nominations must be accompanied by a letter of support from the nominee's credit union, an indication of the nominee's willingness to serve and a brief biography of the nominee." Also the Bylaws stipulate, "Candidates for the board must either be enrolled in or a graduate of NACUSAC University."

**Please send nominations to: Tom Suter**  
**Elections Committee Chairman**  
**[ts2561@pacbell.net](mailto:ts2561@pacbell.net)**

## NACUSAC 2015 Calendar

### NACUSAC March 2015 Webinar



March, 5, 2015  
(12:00 PM Pacific)  
Justin Van Beek, CPA, CIA, CRMA  
Philip Stalcup, CPA  
**Crowe Horwath LLP**

*Using ALM to Minimize Interest Rate & Liquidity Risk*

### NACUSAC 2015 Conference



June 17-20, 2015  
Hyatt Regency  
San Antonio, Texas  
NACUSAC Hotel Rate: \$195