



# BALTIMORE

June 15 - 18, 2022

The Renaissance Baltimore Harborplace  
Baltimore, Maryland

NACUSAC.ORG

## CONFERENCE DETAILS

The Renaissance Baltimore Harborplace  
202 East Pratt Street, Baltimore, MD 21202

NACUSAC Room Rate: \$135.00

Room Reservations:

Call (410) 547-1200

Online Reservation Link

Cut-Off: June 5, 2022

### Registration Fees

NACUSAC Member	\$1,395
Non-Member	\$1,795
Spouse/Guest (includes group meals)	\$425

### Optional Training - Wednesday, June 15

Supervisory Committee Training Seminar & Lunch	\$445
Financial Literacy Session (afternoon only)	\$199



Renaissance Baltimore Harborplace Hotel is newly revitalized and located on the city's energized Inner Harbor. Convenient to popular attractions like the National Aquarium, Oriole Park at Camden Yards, M&T Bank Stadium and Baltimore Convention Center.

## CONFERENCE AGENDA

WEDNESDAY, JUNE 15

8:00 am – 4:00 pm  
**Conference Check-In**

8:30 am – 3:30 pm  
**Supervisory Committee Training Seminar & Lunch (Optional)**  
Tim Harrington, CPA, President, TEAM Resources  
NACUSAC University: Level 1 (Required prior to taking Level 2 courses)  
CPE Field of Study: Specialized Knowledge & Applications

1:00 pm – 3:30 pm  
**Financial Statements and Key Ratios for Committees (Optional)**  
Tim Harrington, CPA, President, TEAM Resources  
NACUSAC University: Financial Statements  
CPE Field of Study: Accounting - Technical

5:00 pm – 6:00 pm  
**“Welcome to Baltimore” Networking Reception**  
Resource Center Grand Opening & Opportunity Drawing

CPE Field of Study: Specialized Knowledge & Accounting - Tech.  
NACUSAC University: Level 1 & Financial Statements  
Financial Literacy Certificate will be emailed to all participants



**Please note: This is the only financial literacy training available.**



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## CONFERENCE AGENDA

THURSDAY, JUNE 16

7:30 am – 8:20 am

### Breakfast

8:20 am – 9:20 am

### General Session

#### Financial Literacy & Inclusivity in the Digital Assets & Crypto Moment

Jon Ungerland, Information & Innovation, DaLand

CPE Field of Study: Economic - Technical

NACUSAC University: Emerging Electives

Money is in the midst of a decade-long digital transformation. This thought-provoking presentation will explore current events concerning cryptocurrency, Bitcoin, digital assets, decentralized finance, and the impact to communities and community financial institutions as money continues its sprint toward final digital transformation. After this presentation, you will be able to:

- Understand what is cryptocurrency; or, digital assets, decentralized finance, central bank digital currency
- Understand why they are pertinent to community financial institutions
- Understand the significance of these 'emerging' markets/networks
- Learn how my institution can develop a sound strategy for these transformational times

9:30 am – 10:30 am

### General Session

#### NCUA Update

Speaker TBD

CPE Field of Study: Regulatory Ethics - Technical

NACUSAC University: Regulatory Compliance (Required)

10:30 am – 11:00 am

### Networking Break

11:00 am – 12:00 pm

#### The Road to CECL

Mike Richards, CPA, CEO, Richards & Associates

CPE Field of Study: Accounting - Technical

NACUSAC University: ALLL (Elective)

As we approach the final destination on the long road to Current Expected Credit Losses (CECL) methodology, make sure your credit union is on the right path. Implementation of CECL is required in Q1 2023. After this presentation, you will be able to:

- Distinguish what is CECL and why is it important to your Credit Union
- Know the regulator's expectations along the way
- Understand and formalize qualitative factors
- Learn how CECL will affect your Net Worth Ratio

12:00 pm – 1:00 pm

### Lunch

1:00 pm – 2:00 pm

### General Session

#### How to Identify and Tools to Prevent/Detect fraud in the Credit Union

Joe Zito, CPA, MBA, Shareholder, Financial Institutions Group, Doeren Mayhew

CPE Field of Study: Specialized Knowledge - Technical

NACUSAC University: Internal Fraud (Required)

Fraud is a word that Supervisory Committee members and Internal Audit professionals do not want to hear. This session will provide attendees detail on the current fraud environment, various approaches to detect and prevent fraud and how to approach the investigation if fraud at their credit union occurs. After this presentation, you will be able to:

- Identify the different types of internal fraud, the common schemes and ways to avoid them.
- Understand fraud detection and prevention approaches
- Understand what internal controls are and how they can be leveraged.
- Learn the roles and responsibilities of credit union team members and volunteers as it relates to internal controls.
- Learn approaches to investigate and address fraud in the Credit Union



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2:10 pm – 3:10 pm **General Session**  
**Focus on Anti-Money Laundering in 2022**  
Michael Holley, CRCM- Managing Director, Crowe LLP

CPE Field of Study: Regulatory Ethics - Technical  
NACUSAC University: Regulatory Compliance (Required)

With a number of changes on the horizon, from regulatory changes to examiner expectations, Crowe will discuss the AML Act of 2020, the increased focus and benefits model validations, pertinent enforcement actions and Internal Audit perspectives. In this session you will learn about the following:

- The most critical items of the AML Act of 2020 impacting Credit Unions
- New model risk management standards that AML transaction monitoring systems will be held to; and
- Recent violations and enforcement actions that audits should be considering

FRIDAY, JUNE 17

7:30 am – 8:20 am **Breakfast**

8:20 am – 9:20 am **General Session**  
**Economic Update**  
R. Andrew Bauer, Vice President & Regional Executive  
Federal Reserve Bank of Richmond, Baltimore Branch

CPE Field of Study: Economic - Technical  
NACUSAC University: Emerging Electives

9:30 am – 10:30 am **General Session**  
**Internal Audit 101: Function, Theory and Practice**  
Olivia Whipple, CIA and John Kaneklides, CIA, The Audit Library

CPE Field of Study: Auditing - Technical  
NACUSAC University: Internal Audit or Emerging Electives

This presentation will cover everything Internal Audit, from the standards that define the profession, to the specific tasks credit union Internal Auditors perform. A lot goes on in this critical, yet often misunderstood, professional group. We'll take a deep dive into credit union governance structure, walk through the risk assessment and audit plan process, define common audit terms, and discuss how to avoid pain points and breakdowns. After this presentation, you will be able to:

- Identify proper Internal Audit governance and reporting lines
- Define common terms such as independence, objectivity, and professional skepticism
- Understand the audit cycle, from planning to the final report
- Improve Audit/Committee communications and relations

10:30 am – 11:00 am **Networking Break**

11:00 am – 12:00 pm **General Session**  
**Audit Department Configuration: Should We Outsource?**  
Kian Moshirzadeh, CPA, Partner, Turner, Warren, Hwang & Conrad AC

CPE Field of Study: Business Management - Non-technical  
NACUSAC University: Audit Plans (Required)

There are various ways to configure the internal audit department at a credit union. The decision to outsource should not be an automatic decision; what may be the right decision for one credit union may not be the right decision for another. After this presentation, you will be able to:

- Comprehend the different ways an internal audit department can be configured
- Identify the pros and cons of each configuration
- Determine what is right for your organization



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FRIDAY, JUNE 17

12:00 pm – 1:00 pm      **Awards & NACUSAC University Graduation Luncheon**

1:00 pm – 2:00 pm      **General Session**  
**How to Improve Audit Efficiency and Increase Coverage**  
Brad Powell, CEO, Redboard

CPE Field of Study: Auditing - Technical  
NACUSAC University: Internal Audit (Elective)

The demands on your audit executive are greater than ever before. The last few years have brought rapid growth, new risks, and an increased audit load. But your CAE's available time isn't increasing, and additional resources are difficult or impossible to come by. For many CAEs, there's just not enough available time to complete all their work. Come to this session to learn how to complete your existing audit plan in less time. Use this newly found time to increase audit coverage and address other critical activities.

- Discover which parts of your audit program are ripe for efficiency improvements and which are not
- Understand the impacts of inefficiency on your organization and why it is important to address them
- Learn the three types of tools that can be used to improve efficiency
- Develop decision criteria to guide your actions

2:15 pm – 2:45 pm      **NACUSAC Annual Business Meeting**

SATURDAY, JUNE 18

8:00 am – 9:00 am      **Breakfast**

9:00 am – 10:00 am      **General Session**  
**Cybersecurity: Risks, Rewards and Best Laid Plans**  
Michael McAllister, CPA.CITP, Partner, Audit Services Group, RKL LLP

CPE Field of Study: Computer Science  
NACUSAC University: Info Systemes Security (Required)

Whether you are new to the business world or a veteran, cybersecurity is on everyone's mind. Yet how to address this risk can vary greatly depending on the nature, size and scope of your organization. Staying in compliance with growing regulatory expectations, while monitoring and maintaining the proper controls, requires constant vigilance. Just like your favorite sandwich, make sure that you have the right layers in place to address your risk appetite. After this presentation, you will be able to:

- Identify current cybersecurity risks and expectations from regulatory bodies
- Identify cybersecurity frameworks that could fit your business
- Implement a layered approach to data security
- Having a plan in place when something goes "bump in the night"

10:10 am – 11:10 am      **Closing Session & Conference Wrap-Up**  
**Closing Session**  
Speaker TBD

CPE Field of Study: TBD  
NACUSAC University: Emerging Electives



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8:00 am – 4:00 pm

##### Conference Check-In

5:00 pm – 6:00 pm

##### “Welcome to Baltimore” Networking Reception

Resource Center Grand Opening & Opportunity Drawing

#### Thursday, June 16, 2022

7:30 am – 8:20 am

##### Breakfast

10:00 am - 2:00 pm

##### Baltimore Historic City Tour & Lunch

Enjoy a guided city tour of Baltimore by motorcoach with stops including Fells Point, Mt. Vernon, the George Washington Monument and more. The last stop will be at Fort McHenry National Monument followed by lunch at Phillip’s Seafood Restaurant.

#### Friday, June 17, 2022

7:30 am – 8:20 am

##### Breakfast

12:00 pm – 1:00 pm

##### NACUSAC Awards & Graduation Luncheon

6:00 pm - 10:00 pm

##### Baltimore Orioles vs. Tampa Bay Rays

Join the group for an exciting night of baseball when the Baltimore Orioles take on the Tampa Bay Rays. Since the ballpark is less than a mile from the Renaissance Baltimore Harborplace, attendees have the option of walking or taking Uber or taxi to and from the event.

#### Saturday, June 18, 2022

8:00 am – 9:00 am

##### Breakfast

10:10 am – 11:10 am

##### Closing Session

