



# Hawaii

June 21 - 24, 2023

Hyatt Regency Waikiki Beach Resort  
Honolulu, Hawaii

NACUSAC.ORG

## CONFERENCE AGENDA

WEDNESDAY, JUNE 21

8:00 am – 4:00 pm  
**Conference Check-In**

8:30 am – 3:30 pm  
**Supervisory Committee Training Seminar & Lunch (Optional)**  
Tim Harrington, CPA, President, TEAM Resources

Get in-depth training in key areas of the supervisory/audit committees' duties, including tips for hiring an external auditor. After this presentation you will be able to:

- Identify the basic, specific and mandated responsibilities to understand the role of the supervisory/audit committee within the organizational structure
- Know the key internal controls as well as the major areas of fraud risk related to member accounts and employee procedures
- Learn the steps to identify and address conflicts of interest by elected volunteers
- Develop a process for hiring and liaising with an external auditor

1:00 pm – 3:30 pm  
**Financial Statements and Key Ratios for Committees (Optional)**  
Tim Harrington, CPA, President, TEAM Resources

You'll also gain a greater understanding of your credit union's financial statements and key ratios to satisfy NCUA's Financial Literacy requirement. After completing this course you will be able to:

- Become proficient in reading and understanding credit union financial reports
- Learn how to use key ratios to summarize the current financial condition of your credit union



**Please note: This is the only financial literacy training available.**

5:00 pm – 6:00 pm  
**"Aloha" Reception**  
Resource Center Grand Opening & Opportunity Drawing

THURSDAY, JUNE 22

7:00 am – 7:45 am      **Breakfast**

8:00 am – 9:00 am      **General Session**  
**The Supervisory Committee of the 21st Century**  
Tim Harrington, CPA, President, TEAM Resources

In the old days, Supervisory Committees reviewed loan files, performed cash counts and confirmed closed accounts. Oh boy, have times changed. The modern Supervisory Committee must understand the myriad risks facing the credit union and understand if proper controls are in place. After this presentation you will be able to:

- Know how to interact with the outside audit firm on a professional basis and glean everything it can from this key ally in the audit process
- Guide, supervise and evaluate both the internal audit department and the external auditors
- Understand the Supervisory Committees' role in the Changing Credit Union Environment



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## CONFERENCE AGENDA

THURSDAY, JUNE 22

9:10 am – 10:10 am **General Session**

### **Allowance for Credit Losses Audit Considerations**

Mike Richards, CPA, CEO, Richards & Associates

Supervisory/Audit committees play a crucial financial reporting oversight role in ensuring that the Allowance for Credit Losses represents management's best estimate of credit losses and that information about methods and assumptions that drive the estimate are clearly disclosed in the financial statements. After this presentation you will be able to:

- Clarify the Supervisory/Audit Committees role in the transition to CECL
- Understand questions Supervisory/Audit Committees should discuss with management
- Prepare for communications with External Auditors

10:10 am – 10:30 am **Networking Break**

10:40 am – 11:40 am

### **Internal Audit Reporting to Management and Committees**

Olivia Whipple, CIA and John Kaneklides, CIA, The Audit Library

Internal Audit communications and reporting is critical to your credit union's safety and soundness. Yet, many auditors, executives, and committee members struggle in this area. In this session, we will discuss the underlying difficulties in communication between these groups, and present solutions to take your audit reporting to the next level. After this presentation you will be able to:

- Explore audit theory and standards related to reporting and communication
- Identify reporting strategies and practices that promote understanding, used by top auditors in the industry
- Learn how committee members can use their position to promote effective audit reporting and other communications at the credit union

11:45 am – 12:30 pm **Lunch**

12:30 pm – 1:30 pm **General Session**

### **Fair Lending Compliance**

Barry M. Pelagatti, CPA, Partner, Audit Services Group, RKL

A real time, deep-dive into fair lending laws, with a focus on relatively recent changes within ECOA, FHA, HMDA, CRA, UDAAP and FCRA, including examples of common types of discrimination and the potential penalties and enforcement actions that can result from noncompliance. After this presentation you will be able to:

- Gain a greater understanding and appreciation of fair lending laws
- Avoid discriminatory practices
- Understand best practices for an effective compliance oversight structure
- Know resource tools for future reference

1:40 pm – 2:30 pm **General Session**

### **Bank Secrecy Act Expectations in a Cannabis Environment**

Lindsey Becker, CRCM, Senior Manager, Doeren Mayhew

The regulatory environment has dramatically changed over the past couple years, including a much more scrutinized BSA environment. Today's marijuana-related businesses continue to grow as the Credit Unions create an environment to keep up as well as protect their members. Credit Unions looking to serve these businesses find themselves in a position trying to navigate the evolving regulatory requirements governing the industry – especially as it relates to the Bank Secrecy Act. Join Doeren Mayhew's Lindsey Becker to gain insight on BSA basics, taking a close look at expectations related to marijuana banking, all while managing compliance risks. After this presentation you will be able to:

- Gain an understanding of BSA basic requirements
- Learn ways to enhance policies to meet marijuana-related expectations
- Be aware of best practices for completing a BSA risk assessment
- Explore the various aspects of BSA compliance, such as Currency Transaction Reports and Suspicious Activity Reports, and what is required of each
- Gain knowledge of common BSA violations and penalties for non-compliance



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## CONFERENCE AGENDA

FRIDAY, JUNE 23

7:00 am – 7:45 am **Breakfast**

8:00 am – 9:00 am **General Session**  
**Economic Update**

9:10 am – 10:10 am **General Session**  
**The Top Five Auditing & Accounting Missteps...and How to Avoid Them**  
**Megan Rangen, CPA, Crowe LLP**

This session will outline the most common audit and accounting missteps seen by financial statement auditors. By bringing awareness to the most common issues encountered, we will provide you with insight into to how to avoid missteps and appropriately inquire of your management team and auditors. After this presentation you will be able to:

- Identify the most common audit and accounting missteps seen by auditors
- Gain an understanding of why these missteps occur
- Be informed about ways to avoid these missteps
- Understand questions to ask of your management team and/or auditors

10:10 am – 10:30 am **Networking Break**

10:40 am – 11:40 am **General Session**  
**What to Expect from Your Upcoming Exam and the Exam Landscape**  
**Kian Moshirzadeh, CPA, Partner, Turner, Warren, Hwang & Conrad AC**

The NCUA provides annual letters to credit unions about areas of concern or areas that will be under regulatory scrutiny. We will analyze those in this session, based on what we have seen. After this presentation you will be able to:

- Help you understand what examiners will look at
- Help you analyze what will be part of those areas of concern
- Discuss scenarios that have evolved in general banking that have created IRR and ALM concerns, including a brief discussion about Silicon Valley Bank. What happened and can it happen to your credit union?

11:45 am – 12:45 pm **NACUSAC University Graduation & Awards Luncheon**

12:45 pm – 1:00 pm **NACUSAC Annual Business Meeting**

1:00 pm – 2:00 pm **General Session**

4:30 pm - 7:30 pm **Ka Moana Luau**

SATURDAY, JUNE 24

7:30 am – 8:15 am **Breakfast**

9:00 am – 10:00 am **General Session**  
**Credit Union Panel**

10:10 am – 11:10 am **Closing Session & Conference Wrap-Up**  
**Put Your Dreams To Work**  
**Annabel Chotzen, Author, Business & Personal Coach**

Everyone has goals and aspirations hidden away that have not yet been fulfilled. Put Your Dreams to Work offers practical strategies and inspirational motivation to make those dreams come true. Annabel Chotzen, award winning international speaker, corporate trainer, business consultant, and author, presents her step-by-step approach to creating the life you want. She will share her strategies and process that give you the knowledge, skills, and ability to take the action needed to achieve your goals and dreams. After this presentation, you will be able to:

- Utilize eight steps to achieving any professional or personal aspiration or goal
- Overcome obstacles of past or current circumstances
- Methods to resolve conflict with other people quickly and easily
- Learn how to handle change in challenging times