

NACUSAC NEWS



NOV/DEC 2015

Helping Credit Union Supervisory Committees Perform at Their Peak

AN E-NEWSLETTER FROM THE NATIONAL ASSOCIATION OF CREDIT UNION SUPERVISORY AND AUDITING COMMITTEES

NACUSAC Heads to Philadelphia in 2016

From June 15-18, supervisory and audit committee members from across the country will come together to participate in [NACUSAC's 2016 Annual Conference and Expo](#) in Philadelphia, PA. Known as the City of Brotherly Love (from the Greek *philos* meaning "love" or "friendship," and *adelphos* meaning "brother"), it's most famously known in history as the meeting place where our Founding Fathers signed the Declaration of Independence and the Constitution.

NACUSAC's conference hotel, the [Radisson Blu Warwick](#), is ideally located in the charming Rittenhouse Square neighborhood within walking distance of a variety of historic sites, dining establishments and upscale retail shops.

From an educational perspective, the NACUSAC Conference will present the most complete program focused on the needs of those involved in credit union oversight, compliance and auditing. The agenda will be packed with critical topics like cyber security risks, the latest fraud prevention techniques, the economic outlook for credit unions, regulatory hot buttons, new methods for handling ALLL, and much more.



Program Highlights include:

Up to **22 Continuing Education credits** available for auditing and accounting professionals

Multi-track program featuring critical topics presented by credit union auditing experts

Essential **Financial Literacy** and **BSA training** to satisfy annual requirements

NACUSAC University courses to enhance supervisory skills and knowledge

An optional **All-Day Training Seminar** to help committee members stay on top of their oversight duties
Make sure you include NACUSAC in your credit union's 2016 training budget. Keep in mind NACUSAC membership resides with your credit union, which means all committee members, board members and management are eligible for discounts on registration fees. For a list of fees and more details, check our [Annual Conference page](#) online.

When It's Time to Select an External Auditor

One of the supervisory committee's most important responsibilities is hiring an external auditor. And, it can be an especially daunting task if the committee has not been through it before. That's why NACUSAC has developed **Select One**--a tool designed to help committees with choosing an external audit firm. From the request for proposals (RFPs) to notifying the firms not selected and all the steps in between, the **Select One** program guides you through the entire process.

Here are the basic steps outlined in NACUSAC's **Select One** program:

- Planning phase
- RFP preparation
- Question and answer period
- Selection process
- Preparation for final interview
- Bidding conference
- Selection and notification
- Contract/engagement letter finalized

Not only does **Select One** include sample letters for all correspondence related to the RFP and selection phases, it also provides a detailed evaluation form with 17 criteria with a suggested weight and rating calculation.

To receive the **Select One** program, only available to NACUSAC members, email nacusac@nacusac.org



Economic

Loans, Membership Shaping Up to Surpass Year-End Forecast [Read more](#)

Six Signs Disruptors Are Attacking Your Credit Union [Read more](#)

What Americans Spent More on Last Year: Housing, Health Care [Read more](#)

Regulatory

Bank Threats on FOM Rules Will Galvanize Credit Unions [Read more](#)

IRR, New Products on Examiner Risk-Based Capital Checklist [Read more](#)

Fraud

Recent Government Cyber Alert and Draft Guide for Financial Institutions: Lessons for All Organizations [Read more](#)

NCUA Bars Six From Future Work in Credit Unions [Read more](#)

Compliance

Compliance Culture Scoreboard: How Does Your Credit Union Rate? [Read more](#)

CFPB: Automatic Debits Need Authorizing [Read more](#)

NACUSAC 2016 Calendar

NACUSAC Spring 2016 Webinar FREE for Members!



Thursday, April 7, 2016; 12:00 pm (Pacific)
Thursday, May 5, 2016; 12:00 pm (Pacific)

Watch for more details in early 2016!

NACUSAC 2016 Annual Conference & Expo



June 15 -18, 2016
Radisson Blu Warwick
Philadelphia, PA
NACUSAC Hotel Rate: \$219