



## Register today to join over 40 credit unions in Louisville for NACUSAC's 2018 Annual Conference & Expo

NATIONAL ASSOCIATION OF  
CREDIT UNION SUPERVISORY  
& AUDITING COMMITTEES

[www.nacusac.org](http://www.nacusac.org)

### NACUSAC 2018 Conference & Expo



June 13-16, 2018  
The Brown Hotel  
Louisville, Kentucky



121 Financial Credit Union  
Advantis Credit Union  
Air Force FCU  
Allegiance Credit Union  
BayPort Credit Union  
Bossier Federal Credit Union  
Camino Federal Credit Union

LGE Community CU  
Long Beach City Emp. FCU  
Magnolia Federal Credit Union  
MAX Credit Union  
Members First CU of Florida  
Nassau Educators FCU  
Neighbors Federal CU

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**FALL 2018  
WEBINAR SERIES**



Please check our website  
for more information

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Cinfed Credit Union  
Coast360 FCU  
Coastline FCU  
Community First CU of FL  
Credit Union of New Jersey  
Dade County FCU  
DuPont Community CU  
Eagle One FCU  
Eglin Federal Credit Union  
Fairwinds Credit Union  
Florida Credit Union  
Heritage Trust FCU  
Indiana University CU  
Infuze Credit Union  
Keesler Federal Credit Union  
Kinecta Credit Union

Noble Credit Union  
Oxford Federal Credit Union  
Partners Federal CU  
Peoples Credit Union  
PrimeWay Federal CU  
RTN Federal Credit Union  
SafeAmerica Credit Union  
Seasons Federal CU  
Teachers Credit Union  
Travis Credit Union  
Utilities Employees CU  
Vacationland Federal CU  
Visions Federal Credit Union  
We Florida Financial CU  
Wescom Credit Union

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**NACUSAC 2018  
RESOURCE CENTER  
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CPAs AND ADVISORS

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Certified Public Accountants & Consultants

**NACUSAC Conference Fees**

**Member Registration:** \$1,295

**Spouse/Guest Program:** \$395

**Wednesday, June 13 Optional Sessions:**

All-Day Supervisory Committee Training Seminar & Lunch: \$399  
Financial Literacy for Committees Afternoon Session: \$199

[Register](#)

**Earn up to 22 CPE credits and complete  
coursework in NACUSAC University!**

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**NACUSAC Spring  
Webinars Recap**

**Focus on Emerging Risks and CECL**

Emerging Risks and CECL were the featured topics during NACUSAC's spring webinar series that drew over 60 attendees. During the March webinar, Carlos Molina of CUNA Mutual Group presented on the new, evolving and well-known risk areas for credit unions to be focused on in

the coming year. Not surprisingly, tech and cyber risks, as well as fraud scams continue to pose a significant risk. While recent ADA and discrimination lawsuits topped the list of current compliance risks.

On April 5, Fred Peterson and Aran Loftus of MossAdams co-presented a webinar on the CECL (current expected credit loss) model, specifically the economic factors that prompted the shift from an "incurred loss" to an "expected loss" approach. The webinar also covered steps for CECL's implementation and an overview of governance controls. Responding to a webinar poll, the majority of participants indicated that their credit union was in the process of implementing CECL.

### Webinar Archives Available to Members



As an added member benefit, NACUSAC webinars are available to download and view from your computer. With over a dozen webinars to choose from you can learn more about topics like fraud, audit issues and new regulations. NACUSAC University students can also listen to archived webinars at their convenience and take an exam to satisfy required courses (up to four webinars). Follow the steps below to access the NACUSAC Webinar Archives:

1. Go to [www.nacusac.org](http://www.nacusac.org)
2. Login with email address and password (if you've never logged in before, click "forgot password" to setup)
3. Once logged in, click on the "Members" tab
4. Click on the "Webinar Archives" button

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# NEWSBriefs ✓

## NACUSAC Welcomes . . .

**Houston Metropolitan Federal Credit Union**

Houston, TX

**DuPont Community Credit Union**

Waynesboro City, VA

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## Industry Links

## **Economic**

[The deficit-unemployment rate disconnect that could fuel higher interest rates](#)

[Your members and crypto-currency](#)

[U.S. Recession Looms, Yield Curve Inversion or Not](#)

## **Regulatory/Compliance**

[FFIEC issues new exam procedures for final Customer Due Diligence Rule](#)

[NCUA to Focus on PAL Alternative, Supp Capital, FOM; BCFP to Focus on Debit Collection, Reg CC](#)

[Procedural changes to prepare for CECL](#)

## **Fraud/IT Security**

[Firewalls are just the beginning](#)

[A united front against fraud](#)

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