



[www.nacusac.org](http://www.nacusac.org)

**NACUSAC 2019  
Conference & Expo**



**June 12-15, 2019  
The DeSoto Savannah  
Savannah, Georgia**

## **NACUSAC Wraps Another Successful Conference, Sets Sights on Savannah**

Supervisory and audit committees from credit unions nationwide convened in Louisville, Kentucky, June 13-16 for NACUSAC's 2018 Annual Conference & Expo. Experts in the field of auditing and accounting presented on a variety of oversight, fraud and IT topics during the three-day program. NACUSAC welcomed back Tom Lawler, FinCEN's Senior Liaison Officer, to give the keynote on the latest trends in cyber-crime and its impact on credit unions. His presentation was just one of the highly-rated sessions featured on this year's program. If you missed the Conference, most of the session handouts are available online at [www.nacusac.org](http://www.nacusac.org) on the Annual Conference page.

Plans are already underway for NACUSAC's 2019 Annual Conference & Expo. Mark your calendar to attend from June 12th to 15th at the DeSoto Hotel in Savannah, Georgia. Watch for more details this fall.

## **NACUSAC Recognizes Service, University Grads**

Bruce Hamrick (pictured below at left), Supervisory Committee Chairman of Dupont Community Credit Union, was named NACUSAC's 2018 Golden Service recipient. Dupont Community's Director of Internal Audit Alan Christopher nominated Hamrick who has served on the committee for 15 years. As Christopher commended, "Bruce exemplifies what it means to be a quality Supervisory Committee member. He is not afraid to ask questions and share his insight at committee and Board meetings. He maintains regular contact and a positive, productive relationship with

## FALL 2018 WEBINAR SERIES



Thursday, September 6, 2018  
12:00 – 1:00 PM (Pacific)

Thursday, November 1, 2018  
12:00 – 1:00 PM (Pacific)

management and seeks explanations when he and the Supervisory Committee require more information to understand DCCU initiatives, issues, and operations.”



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## THANK YOU, NACUSAC 2018 RESOURCE CENTER PARTICIPANTS

Dan Mahalak of Cindrich Mahalak & Co. (pictured above at right) was also recognized as 2018 Associate Member of the Year. For the last 25 years, Dan has shared his knowledge and experience with supervisory committees by participating on NACUSAC's conference programs and webinars.

**BKD**  
CPAs & Advisors

 CliftonLarsonAllen

 Crowe Horwath.

 DoerenMayhew  
CPAs AND ADVISORS

 TWHC  
TURNER, WARREN, HWANG & CONRAD AC  
Certified Public Accountants & Consultants



Photo: Jeffrey Joseph, Stacy Dawson, Jacquelyn Streng, David Wells

Four members (pictured above) were recognized during NACUSAC's 2018 Annual Conference & Expo for their dedication to furthering their supervisory skills and knowledge. All completed NACUSAC University, a three-year program consisting of coursework relating to their role. NACUSAC Chairman Mike MacFeeters presented the graduates with their diplomas and commended their commitment to continuing education.

To find out more about NACUSAC University, [click here](#).

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# NEWSBriefs ✓

## NACUSAC Welcomes . . .

**Nassau Educators Federal Credit Union**  
Westbury, NY

**Agriculture Federal Credit Union**  
Washington, DC

**Ticonderoga Federal Credit Union**  
Ticonderoga, NY

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## New Logo Unveiled



NACUSAC's new logo was featured at the 2018 Annual Conference in Louisville. "We are very excited to unveil this new logo," commented NACUSAC's Chairman Mike MacFeeters. The two check marks that make up the "N" represent the supervisory and audit committee's role in maintaining the checks and balances of credit union oversight. The clean design and bright green of the logo are meant to be more visible, just as the importance of the supervisory committee's role has become more prominent in our industry.

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## NACUSAC Board Election Results

The NACUSAC Board recently appointed Jeff Joseph to fill a vacant position on the nine-member board. During NACUSAC's Annual Business Meeting held on June 15, the membership reelected incumbents Michael MacFeeters and Bill Stauder, as well as newly-appointed board member Jeffrey Joseph. At a subsequent reorganization meeting, the board elected the following officers for the 2018-2019 term:

Michael Buecher (Air Force Federal Credit Union)  
**Chairman**

Bill Stauder (Vacationland Federal Credit Union)  
**Vice Chairman**

Carmen Couch (We Florida Financial Credit Union)  
**Board Treasurer**

Stacy Dawson (Allegiance Credit Union)  
**Board Secretary**

**Directors**

Jeanette Cooper (Eagle One Federal Credit Union)  
Gerry Dunning (Partners Federal Credit Union)  
Jeffrey Joseph (SafeAmerica Credit Union)  
Maureen McCabe (Fairwinds Credit Union)  
Michael MacFeeters (CU of New Jersey)

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## Members Approve Bylaw Amendment

At NACUSAC's Annual Business Meeting on June 15, members approved a bylaw amendment to Article 8. Section 3. to align with the practice of having the option of conducting a review or a compilation in lieu of a full opinion audit each year. The bylaws now state, "The Board of Directors shall engage an external auditor to perform an annual audit, review or compilation of NACUSAC's books and records."

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## Industry Links

### Auditing/Accounting

[AICPA backs new credit union audit report change](#)

### Regulatory/Compliance

[NAFCU focused on securing more CU reg relief](#)

[Compliance Corner - ADA Compliance for Websites](#)

[Credit Union Committees: Required or Optional?](#)

### Fraud/IT Security

[Federal prison for woman who embezzled over \\$1 million](#)

[MasterCard is one step closer to making bitcoin credit card transactions possible](#)

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