

Fall 2021 Issue

Include NACUSAC in Your 2022 Education/Training Budget



In early January, membership renewal notices are being emailed to all members. Dues payments can be made with a check or credit card online.

In planning for the upcoming year, the NACUSAC Board recently approved an increase in annual dues to \$600 to offset rising costs and to be able to continue to provide quality services and programs to members.

Since the credit union holds the membership in NACUSAC, discounts on training and access to free webinars extend to everyone on your credit union's committee and staff.

When renewing your credit union's membership, it's also a good time to log in to review your membership contacts and email any changes to lauren@nacusac.org.

Supervisory and audit committees need the specialized training and resources that NACUSAC provides. Today's supervisory committees are held to a higher standard and require the knowledge and skills to help maintain the safety and soundness of their credit union.

Here's How NACUSAC Membership Helps Your Committee

- **Access to Quality, Affordable Education & Training** - NACUSAC offers credit unions FREE webinars and discounts on Conference fees
- **External Auditor Search Tool** - the Select One program saves the Committee time and money on one of its most important responsibilities, finding an external auditor
- **Courses to Meet Mandatory Compliance Training** - Get Bank Secrecy Act (BSA) and financial literacy training during NACUSAC's conference and webinars
- **Continuing education & NACUSAC University credits** - through participation in NACUSAC training members can earn CPE credits and enroll in NACUSAC U to take their supervisory skills to the next level



NACUSAC's Annual Conference & Expo is heading to "Charm City" in 2022! The conference is being held in Baltimore's Inner Harbor considered a sightseeing hub featuring the Maryland Science Center, the National Aquarium, a collection of historic warships, as well as a variety of shops, bars, eateries and music venues.

When you're planning your conference calendar, be sure to include the

following dates and rates:

NACUSAC 2022 Conference & Expo
The Renaissance Baltimore Harborplace
June 15 - 18, 2022

NACUSAC Room Rate:
\$155 (Mon.-Wed.); \$115 (Thur.-Sat.)

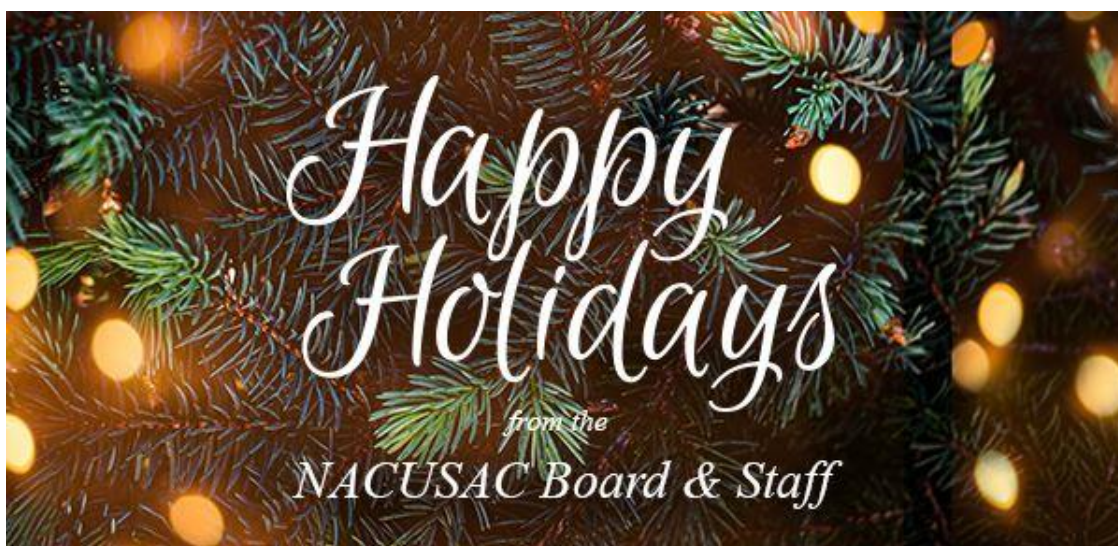
2022 Conference Registration Fees

NACUSAC Member \$1,395
Non-Member \$1,795

Additional Event Fees

Training Seminar & Lunch \$445
Financial Literacy Course \$199
Spouse/Guest Program \$425

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Fall Webinar Recap



Were you unable to participate in NACUSAC's fall webinar series? Here's a recap of what you missed.

The Findings Accountability Framework: 3 Proven Strategies to Resolve Findings Quickly

Brad Powell, Founder & CEO, Redboard

While many credit unions have solid audit programs, managing the process can burn a lot of time. And in spite of everyone's hard work, findings are often not resolved like they should be. This webinar covered the three strategies to resolve 80% of audit findings on schedule.

CECL: Current Status and Next Steps for Financial Institutions

Doug Mims, CPA, Partner, CRI CPAs and Advisors

This webinar provided a summary of CECL's impact to date, as well as an overview of accounting and regulatory guidance. Related areas included resources and tools, historical losses and qualitative adjustments, reasonable and supportable forecasts, weighted Average Remaining Maturities (WARM) method, Interagency Policy Statement on the Allowance for Credit Losses, along with next steps and practical solutions.

NACUSAC webinar recordings are available to members by logging in to the

Member site at www.nacusak.org.

Become a Regional Advisor!



NACUSAC is looking for members who are interested in serving as Regional Advisors. Activities include providing input and ideas for NACUSAC's programs and being a resource for other members in their area. To find out more about becoming a NACUSAC Regional Advisor, email celeste@nacusak.org.

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