

NACUSAC NEWS



JAN/FEB 2016

Helping Credit Union Supervisory Committees Perform at Their Peak

AN E-NEWSLETTER FROM THE NATIONAL ASSOCIATION OF CREDIT UNION SUPERVISORY AND AUDITING COMMITTEES

Filmmaker and Author to Keynote NACUSAC Conference



When NACUSAC Conference attendees gather in Philadelphia, June 15-18, filmmaker and futurist Ron Galloway will share his research on payment technologies and how they have revolutionized consumer transactions. Credit unions that are considering participating in new technology offerings for their members must also consider the risks involved. This eye-opening session will help those involved in oversight to weigh some of the risks and benefits, as well as looking at how payment "disruptors" will impact the financial services arena, including:

- **By 2016, 1.7 billion people with a mobile phone but not a bank account**
- **Most financial assets today exist as purely digital records**
- **Businesses are transforming into data business, giants like Wal-Mart and Target leverage scale plus IT to predict future spending**
- **Apple has focused on the user experience and created a payment system that minimizes data risk to win over consumers**

Conference attendees will also benefit from:



An exciting conference destination in the historic city of Philadelphia



Member registration rate that includes most meals and a multi-track program



Financial Literacy Certificate Course for volunteers



Session to satisfy annual BSA Training



Up to 22 CPE (continuing professional education) credits



NACUSAC University courses to advance your supervisory skills



An optional Training Seminar for Supervisory/Audit Committee Member



And, a Phillies' ballgame and dinner at the High and Inside Pub

To view preliminary conference details, click [here](#).

Nominate a Committee Member for Outstanding Service



If you know a committee member who deserves to be recognized for their dedication and volunteerism, consider nominating them for NACUSAC's Golden Service Award. The award recipient will be recognized in front of a group of their peers at a special luncheon held during NACUSAC's Annual Conference in Philadelphia on June 17. To make a nomination, follow this [link to the online form](#), or email nacusac@nacusac.org and include "Golden Service" in the subject line.



Economic

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Staying Relevant in the Age of Disruption [Read more](#)

Regulatory

2016 Regulatory Outlook [Read More](#)

CUNA's 2016 watchlist: CFPB rulemakings, credit impairment, FOM [Read more](#)

NCUA issues reg. alert guidance on new IOLTA coverage [Read more](#)

Fraud

Cashier's check scam [Read more](#)

NCUA Posts New Online Resources to Help Consumers in Fighting Identity Theft [Read more](#)

Compliance

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NACUSAC Election Committee Now Accepting Nominations

Interested in running for NACUSAC's Board of Directors? Board elections will be held at the Annual Business Meeting on Friday, June 17 in Philadelphia during NACUSAC's 2016 Annual Conference & Expo.

The NACUSAC Election Committee is accepting nominations for the NACUSAC Board of Directors from any member supervisory/audit committee that wishes to make a nomination. Directors whose terms will expire at the Annual Business Meeting

are Michael Buecher, Rick Miron and Gerry Dunning. Nominations must be received by the Election Committee Chairman no later than Friday, March 20, 2015. According to NACUSAC Bylaws, "Nominations must be accompanied by a letter of support from the nominee's credit union, an indication of the nominee's willingness to serve and a brief biography of the nominee." Also the Bylaws stipulate, "Candidates for the board must either be enrolled in or a graduate of NACUSAC University."

Please send nominations to: Tom Suter, Election Committee Chairman at ts2561@pacbell.net

NACUSAC 2016 Calendar

April 2016

April 7, 2016, 12:00 – 1:00 pm (PDT)

FREE Spring Webinar: Disaster Recovery
Presenter TBA

April 22, 2016

Early Registration Deadline for NACUSAC 2016 Conference

May 2016

May 5, 2016, 12:00 – 1:00 pm (PDT)

Spring Webinar: Topic and presenter to be announced

May 23, 2016

NACUSAC Conference Hotel Reservation Deadline

June 2016

June 15, 2016

Training Seminar for Supervisory/Audit Committees

Open Forum for Supervisory & Audit Committees
Radisson Blu Warwick Hotel, Philadelphia, PA

June 15-18, 2016

NACUSAC's 2016 Annual Conference & Expo
Radisson Blu Warwick Hotel, Philadelphia, PA

June 17, 2016

NACUSAC University Graduation & Awards Luncheon

NACUSAC Annual Business Meeting
Radisson Blu Warwick Hotel, Philadelphia, PA

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